

**Smt.S.I.Patel Ipcowala College of Commerce, Petlad**  
**SUB:-ADVANCED ACCOUNTING AND AUDITING – VIII (UB04ECOM34)**  
**(CORPORATE AUDIT)**  
**B.Com. SEM-IV**  
**INTERNAL EXAM: FEB,2019**

Time: 9.45.00 to 10.45

Total Marks :30

Date:- 27/02/2019

Q.1 Describe the recruitment of the company auditor's Qualifications and disqualifications 15  
OR

Write a short note:

- (1) Regarding issuing shares from the premium.
- (2) Regarding issuing of share at Discounts

Q.2 State the characteristics of a good audit report. 15  
OR

The following are the details of profit or loss of Aakash Ltd.

Years	Profit or Loss before depreciation	Depreciation required by law	Unabsorbed depreciation
2008-09	- 80,000	40,000	30,000
2009-10	- 40,000	30,000	10,000
2010-11	+ 2,00,000	60,000	-

Ascertain the profit available for dividend for the year 2010-11

\*\*\*\*\* Best of Luck\*\*\*\*\*